

**MERMENTAU RIVER HARBOR TERMINAL DISTRICT
MINUTES OF MEETING HELD ON DECEMBER 17, 2014**

CALLED TO ORDER

- ▶ A meeting of the Mermentau River Harbor Terminal District was called to order by President Dale Thibodeaux at 6:00 p.m. Members present were Keith Henry, Karlon Thibodeaux, Shannon Gaspard. Also present were John Craton, Stephen Broussard and Jonas Harrington.

MINUTES & BILLS

- ▶ On a motion duly made by Mr. Karlon Thibodeaux and seconded by Keith Henry it was approved to accept the minutes from the meeting held on September 10, 2014. Payment of the bills was authorized by resolution made by Mr. Karlon Thibodeaux and seconded by Mr. Keith Henry

FINANCIAL REPORT

- ▶ On a motion duly made by Mr. Keith Henry and seconded by Mr. Karlon Thibodeaux, all financial reports are approved and ratified.

CONSULTANTS REPORT

- ▶ Stephen has been in talks with Bunge about their consideration of demolishing the facilities located on their property at the port site. He is not certain exactly what they want to demolish. They have concrete bins, metal bins and an office. He is going to follow up with them to find out more details about exactly what they want to do and when they want to do it. We would be concerned that if they are tearing down the metal bins that there would be the possibility of trash and other materials falling off into our slip which could damage the existing structures or make it hazardous for boats and barges to utilize the slip.
- ▶ Stephen has also been talking with Laurie Suire with One Acadia about them putting our information on their website and we reciprocating.

NEW BUSINESS

- ▶ The PAL Conference will be held in New Orleans in March 2015. All of our members are invited. We discussed the possibility of sponsoring some of the costs of the conference but Stephen advised against that. He said that each of the ports is being requested to provide meals for the approximately 200 attendees. The ports in southwest Louisiana will be working together to serve something and we will be asked to contribute to the cost of this. Upon a motion by Karlon Thibodeaux, seconded by Keith Henry, it was unanimously decided that we will provide \$1,000.00 toward the cost of the food.
- ▶ The PAL dues is currently due. Upon a motion by Shannon Gaspard seconded by Keith Henry it was approved to pay the bill after January 1, 2015 so that we can keep the revenues and expenses segregated for the appropriate year.
- ▶ With regard to the Bunge sale of property it was decided that we are not interested in a long-term non-competition agreement. We would be willing to take this matter up again

once they have demolished the structures that are currently on the property which are actually in the way and detrimental to the property.

- ▶ The sale of the chaff pile to Louisiana Rice Mill was discussed. John Craton met with Michael Landry Wednesday morning to go over the plats and agree upon the method to be used in determining a metes and bounds description. Michael Landry will prepare the sale and get it to us so that we can execute it in January. Upon a motion by Shannon Gaspard seconded by Karlon Thibodeaux Dale Thibodeaux is authorized to sign the sale once it is received on the terms previously agreed to in prior meetings.
- ▶ The amended budget and new budget for 2015 were reviewed and approved unanimously upon a motion by Keith Henry seconded by Karlon Thibodeaux.
- ▶ Jonas Harrington reported that the capital outlay budget was filed by his firm by the November 1 deadline.

There being no further business to come before the board the meeting was adjourned.